

RESOLUTION NO. 28938

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE A QUITCLAIM DEED, IN SUBSTANTIALLY THE FORM ATTACHED, FOR THE PROPERTY LOCATED ON OHLS AVENUE IDENTIFIED AS TAX PARCEL NO. 155N-D-008, FOR CONVEYANCE OF THE PROPERTY TO CHATTANOOGA HOUSING AUTHORITY FOR THE PURPOSE OF THE WAIVER AND RELEASE OF REVERSION SET FORTH IN THE WARRANTY DEED RECORDED IN BOOK 7099, PAGE 957, IN THE REGISTER'S OFFICE OF HAMILTON COUNTY, TENNESSEE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Mayor to execute a Quitclaim Deed, in substantially the form attached, for the property located on Ohls Avenue identified as Tax Parcel No. 155N-D-008, for conveyance of the property to Chattanooga Housing Authority for the purpose of the waiver and release of reversion set forth in the Warranty Deed recorded in Book 7099, Page 957, in the Register's Office of Hamilton County, Tennessee.

ADOPTED: February 21, 2017

/mem

This Instrument Prepared By:

Hon & Kopet, Attorneys
Title Guaranty & Trust Company
617 Walnut Street
Chattanooga, TN 37402

H&K/lb/16/20162039

NAME & ADDRESS OF NEW OWNERS:	SEND TAX BILLS TO:
Tax Map/Parcel No.: 155N-D-008	

QUITCLAIM DEED

FOR AND IN CONSIDERATION of the sum of One and No/100 (\$1.00) Dollars, cash in hand paid by the hereinafter named Grantee, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, CITY OF CHATTANOOGA, TENNESSEE, a municipal corporation of the State of Tennessee, herein the Grantor, does hereby transfer, convey and forever quitclaim unto CHATTANOOGA HOUSING AUTHORITY, a Tennessee nonprofit corporation, herein the Grantee, its successors and assigns, all its right, title and interest in and to the following described property:

IN THE CITY OF CHATTANOOGA, HAMILTON COUNTY, TENNESSEE:
Lot Twenty-six (26), Block Twenty-nine-B (29-B), Chattanooga Land Company's Long Street Addition, as shown by plat of record in Plat Book 5, Page 27, in the Register's Office of Hamilton County, Tennessee.

FOR PRIOR TITLE, see Master's Deed recorded in Book 6006, Page 191, in the Register's Office of Hamilton County, Tennessee.

THIS CONVEYANCE MADE SUBJECT TO THE FOLLOWING:

Any governmental zoning and subdivision ordinances in effect thereon.

Any governmental zoning and subdivision ordinances in effect thereon.

Conditions and easements contained in document of record in Book 2116, Page 186, in the Register's Office of Hamilton County, Tennessee.

All notes, stipulations, restrictions, easements, conditions, and regulations as shown, described or noted on recorded plat.

The purpose of this Deed is the waiver and release of that right of reversion set forth in Warranty Deed recorded in Book 7099, Page 957, in the Register's Office of Hamilton County, Tennessee.

IN WITNESS WHEREOF, CITY OF CHATTANOOGA, TENNESSEE has caused these presents to be executed by _____, its _____, to be effective as of the _____ day of _____ 2016.

ATTEST:

CITY OF CHATTANOOGA, TENNESSEE

By: _____

Name: _____

Title: _____

STATE OF TENNESSEE
COUNTY OF HAMILTON

On this _____ day of _____ 2016, before me personally appeared _____, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence) and who upon oath acknowledged himself/herself to be a/the _____ of CITY OF CHATTANOOGA, TENNESSEE, the within named bargainer, and that as such _____, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of CITY OF CHATTANOOGA, TENNESSEE, by himself/herself as such _____.

Witness my hand and Notarial Seal.

NOTARY PUBLIC

My Commission Expires: _____

STATE OF TENNESSEE
COUNTY OF HAMILTON

I hereby swear or affirm that the actual consideration for this transfer is \$ _____.

AFFIANT

Sworn and subscribed before me this _____ day of _____ 2016.

NOTARY PUBLIC

My Commission Expires: _____